



PRESS RELEASE
FOR IMMEDIATE RELEASE

5N Plus Inc. Files Preliminary Prospectus for Initial Public Offering

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Montreal, Québec, November 16, 2007 – 5N Plus Inc. today announced that it has filed a preliminary prospectus in each of the provinces of Canada in connection with an initial public offering of common shares. The offering consists of treasury shares which will be issued by 5N Plus and a secondary offering by II-VI Incorporated of Saxonburg, Pennsylvania, a minority shareholder, which is selling approximately 18% of its shares of 5N Plus.

The net proceeds from the offering of treasury shares will be used by 5N Plus primarily to fund the construction of its new 40,000 square-foot manufacturing facility in Eisenhüttenstadt, Germany, intended to increase the Company's annual cadmium telluride production capacity, and to fund various capital expenditures at its Montreal facility. The balance of the net proceeds from the treasury offering will be used by 5N Plus for general corporate purposes and working capital. The Company will not receive any proceeds from the secondary offering by II-VI.

The offering will be effected through a syndicate of underwriters led by National Bank Financial Inc. and including GMP Securities L.P., Blackmont Capital Inc., MGI Securities Inc. and Laurentian Bank Securities Inc.

The common shares have not been registered under the United States Securities Act of 1933, as amended, and subject to certain exceptions, may not be offered or sold within the United States.

About 5N Plus Inc.

5N Plus draws its name from the purity of its products, 99.999% (five nines or 5N) and more. 5N Plus, which has its head office in Montreal, Québec, develops and produces high-purity metals and compounds for electronic applications and provides its customers with recycling solutions. The Company is an integrated producer with both primary and secondary refining capabilities. 5N Plus focuses on specialty metals such as tellurium, cadmium and selenium and on related compounds such as cadmium telluride and cadmium sulphide. The Company's products are critical precursors in a number of electronic applications, including the rapidly-expanding solar (thin-film photovoltaics) market, for which 5N Plus is a major supplier of cadmium telluride, and the radiation detector market.

Additional information about 5N Plus is available on its Web site at www.5nplus.com.

A copy of the preliminary prospectus will be available on SEDAR (www.sedar.com) on November 19, 2007.

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