



PRESS RELEASE
FOR IMMEDIATE RELEASE

5N Plus Inc. Completes \$46.2 Million Equity Financing

- *5N Plus Inc. Issues Four Million Shares at \$11.55 per Share*

This release is intended for distribution in Canada only and is not intended for distribution to United States newswire services or for dissemination in the United States

Montreal, Québec, April 29, 2008 – 5N Plus Inc. (TSX:VNP) today completed its previously-announced “bought deal” public offering of 4 million common shares at a price of \$11.55 per share, for total proceeds of \$46.2 million.

The net proceeds from the offering will be used by 5N Plus Inc. for general corporate purposes, including working capital, capital expenditures and possible future acquisitions.

The 4 million common shares were sold to a syndicate of underwriters led by National Bank Financial Inc. and including GMP Securities L.P., Blackmont Capital Inc., MGI Securities Inc. and Laurentian Bank Securities Inc. The offering was made by way of short form prospectus filed with the securities commissions of each of the provinces of Canada, as well as in the United States under applicable registration statement exemptions.

Following the closing of the offering, there are 45.5 million common shares of 5N Plus Inc. issued and outstanding.

The common shares of 5N Plus Inc. have not been registered under the United States Securities Act of 1933, as amended, and subject to certain exceptions, may not be offered or sold within the United States.

About 5N Plus Inc.

5N Plus draws its name from the purity of its products, 99.999% (five nines or 5N) and more. 5N Plus, which has its head office in Montreal, Québec, develops and produces high-purity metals and compounds for electronic applications and provides its customers with recycling solutions. The Company is an integrated producer with both primary and secondary refining capabilities. 5N Plus focuses on specialty metals such as tellurium, cadmium and selenium and on related compounds such as cadmium telluride and cadmium sulphide. The Company’s products are critical precursors in a number of electronic applications, including the rapidly-expanding solar (thin-film photovoltaic) market, for which 5N Plus is a major supplier of cadmium telluride, and the radiation detector market.

Additional information about 5N Plus is available on its Web site at www.5nplus.com.

Contact:

Jacques L'Écuyer
President and Chief Executive Officer
5N Plus Inc.
(514) 856-0644
jacques.lecuyer@5nplus.com