5N PLUS REPORTS FINANCIAL RESULTS
FOR THE SECOND QUARTER ENDED JUNE 30, 2015

Montreal, Québec, August 4, 2015 – 5N Plus Inc. (TSX:VNP), the leading producer of specialty metal and chemical products, today reported financial results for the second quarter ended June 30, 2015.

- Revenues for the second quarter and six-month period ended June 30, reached $87.3 million and $182.9 million down from $136.6 million and $279.0 million for the corresponding periods of the previous fiscal year, negatively impacted by underlying commodity pricing trends.

- Adjusted EBITDA1 for the second quarter and the six-month period ended June 30, 2015 reached $2.0 million and $2.2 million down from $10.8 million and $21.3 million for the corresponding period of the previous fiscal year, also negatively impacted by underlying commodity pricing trends.

- Net loss for the second quarter and the six-month period ended June 30, 2015 reached $20.5 million and $22.4 million compared to net earnings of $4.4 million and $9.0 million for the corresponding period of the previous fiscal year. The loss for the second quarter of 2015 is negatively impacted by an accelerated amortization of $11.8 million of selected intangible assets and an inventory impairment charge of $6.5 million associated with selenium and bismuth.

- Net debt1 decreased by $16.5M in the quarter and stood at $58.4 million as at June 30, 2015, down from $84.0 million as at December 31, 2014, positively impacted by working capital management.

- Backlog1 as at June 30, 2015 stood at 137 days of sales outstanding up by 15 days and 37 days when compared to the backlog level on December 31, 2014 and June 30, 2014.

Jacques L’Ecuyer, President and Chief Executive Officer, said “Demand for most of our products remained strong during the second quarter with shipments, backlog and booking levels in line with expectations. Adjusted EBITDA figures improved somewhat over the first quarter figures driven by initiatives aimed at reducing costs and inventory levels leading to a another sizeable reduction of $16.5M in net debt levels during the quarter which now stands at $58.4M. We plan on continuing to reduce debt.”

Mr. L’Ecuyer continued, “The overall financial performance of the company remains very disappointing however as relentless erosion in underlying commodity prices, which have now fallen by more than 40% since the beginning of the year, continues to weigh on our results. We expect this situation to change significantly as soon as prices find a floor leading to a marked improvement in our financial results. We also believe that the intensification of our efforts aimed at improving operational performance and reaching functional excellence, which have already started to pay off as shown by the significant cost reductions realized this year and which will be accelerated following the most recent review and diagnostic exercise carried out with the support of a renowned consulting firm, will further support these improvements.”

1 See Non-IFRS Measures
Mr. L’Ecuyer concluded, “We continue to make progress in our added-value and supply integration strategy with important technical milestones having been achieved in both our Montreal-based metal powder activities and in our Laos-based primary refining activities. Together with our efforts aimed at achieving functional excellence, this should enable us to better isolate our future financial performance from underlying commodity pricing trends and thus reduce volatility and improve shareholder value. We therefore remain very optimistic on our ability to deliver long term shareholder value even though we expect the coming quarters to remain very challenging given the sizeable headwinds in underlying commodity pricing trends.”

Webcast Information
5N Plus will host a conference call on Wednesday, August 5, 2015 at 8:00 am ET with financial analysts to discuss results of the quarter ended June 30, 2015. All interested parties are invited to participate in the live broadcast on the Company’s Web site at www.5nplus.com. A replay of the webcast and a recording of the Q&A will be available until August 12, 2015.

To participate in the conference call:

- Montreal area: 514-807-9895
- Toronto area: 647-427-7450
- Toll-Free: 1-888-231-8191

Enter access code 96647572.

Non-IFRS Measures
Adjusted EBITDA means EBITDA as defined above before impairment of inventories, litigation and restructuring costs, gain on disposal of property, plant and equipment, change in fair value of debenture conversion option, foreign exchange and derivatives loss (gain). We use adjusted EBITDA because we believe it is a meaningful measure of the operating performance of our ongoing business without the effects of inventory write-downs. The definition of this non-IFRS measure used by the Company may differ from that used by other companies.

Net debt or net cash is a measure we use to monitor how much debt we have after taking into account cash and cash equivalents and restricted cash. We use it as an indicator of our overall financial position, and calculate it by taking our total debt, including the current portion, and subtracting cash and cash equivalents and restricted cash.

Backlog represents the expected orders we have received but have not yet executed and that are expected to translate into sales within the next twelve months expressed in number of days. Bookings represent orders received during the period considered, expressed in days, and is calculated by adding revenues to the increase or decrease in backlog for the period considered divided by annualized year revenues. We use backlog to provide an indication of expected future revenues in days, and bookings to determine our ability to sustain and increase our revenues.

About 5N Plus Inc.
5N Plus is the leading producer of specialty metal and chemical products. Fully integrated with closed-loop recycling facilities, the Company is headquartered in Montreal, Québec, Canada and operates manufacturing facilities and sales offices in several locations in Europe, the Americas and Asia. 5N Plus deploys a range of proprietary and proven technologies to produce products which are used in a number of advanced pharmaceutical, electronic and industrial applications. Typical products include purified metals such as bismuth, gallium, germanium, indium, selenium and tellurium, inorganic chemicals based on such metals and compound semiconductor wafers. Many of these are critical precursors and key enablers in markets such as solar, light-emitting diodes and eco-friendly materials.
Forward-Looking Statements and Disclaimer
This press release may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of historical facts contained in this press release are forward-looking information. Such statements and information may be identified by words such as “about”, “approximately”, “may”, “believes”, “expects”, “will”, “intends”, “should”, “plans”, “predicts”, “potential”, “projects”, “anticipates”, “estimates”, “continues” or similar words or the negative thereof or other comparable terminology. Forward-looking statements are based on the best estimates available to 5N Plus at this time and involve known and unknown risks, uncertainties and other factors that may cause 5N Plus’ actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. A description of the risks affecting 5N Plus’ business and activities appears under the heading “Risk and Uncertainties” of 5N Plus’ 2014 MD&A dated February 24, 2015 and notes 11 and 12 of the unaudited condensed interim consolidated financial statements for the three and six-month periods ended June 30, 2015 and 2014, available on SEDAR at www.sedar.com. No assurance can be given that any events anticipated by the forward-looking information in this press release will transpire or occur, or if any of them do so, what benefits that 5N Plus will derive therefrom. In particular, no assurance can be given as to the future financial performance of 5N Plus. The forward-looking information contained in this press release is made as of the date hereof and 5N Plus undertakes no obligation to publicly update such forward-looking information to reflect new information, subsequent or otherwise, unless required by applicable securities laws. The reader is warned against placing undue reliance on these forward-looking statements.

Contact:
Jean Mayer
Vice President, Legal Affairs and Corporate Secretary
5N Plus Inc.
(514) 856-0644 x6178
invest@5nplus.com
## Condensed Interim Consolidated Statements of Financial Position

*(unaudited)*  
*(Figures in thousands of United States dollars)*

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2015</th>
<th>December 31, 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>16,519</td>
<td>12,777</td>
</tr>
<tr>
<td>Restricted cash</td>
<td>-</td>
<td>2,115</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>52,317</td>
<td>72,391</td>
</tr>
<tr>
<td>Inventories</td>
<td>160,947</td>
<td>204,454</td>
</tr>
<tr>
<td>Income tax receivable</td>
<td>4,437</td>
<td>2,705</td>
</tr>
<tr>
<td>Derivative financial assets</td>
<td>-</td>
<td>147</td>
</tr>
<tr>
<td>Other current assets</td>
<td>2,660</td>
<td>2,965</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>236,880</td>
<td>297,554</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>71,178</td>
<td>68,261</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>5,354</td>
<td>15,728</td>
</tr>
<tr>
<td>Deferred tax asset</td>
<td>11,796</td>
<td>11,037</td>
</tr>
<tr>
<td>Investment accounted for using the equity method</td>
<td>295</td>
<td>316</td>
</tr>
<tr>
<td>Other assets</td>
<td>5,680</td>
<td>6,635</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td>94,303</td>
<td>101,977</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>331,183</strong></td>
<td><strong>399,531</strong></td>
</tr>
</tbody>
</table>

|                                |               |                   |
| **LIABILITIES AND EQUITY**     |               |                   |
| **Current**                    |               |                   |
| Bank indebtedness              | -             | 975               |
| Trade and accrued liabilities  | 41,786        | 60,286            |
| Income tax payable             | 5,049         | 6,064             |
| Long-term debt due within one year | 589 | 667 |
| **Total current liabilities**  | 47,424        | 67,992            |
| Long-term debt                 | 30,045        | 51,156            |
| Convertible debentures         | 44,266        | 46,101            |
| Deferred tax liability         | 1,625         | 3,111             |
| Retirement benefit obligation  | 14,606        | 16,928            |
| Derivative financial liabilities | 307  | 2,093             |
| Other liabilities              | 18,272        | 15,711            |
| **Total non-current liabilities** | 109,121 | 135,100 |
| **Total liabilities**          | **156,545**   | **203,092**       |
| Shareholders’ equity           | 174,645       | 196,443           |
| Non-controlling interest       | (7)           | (4)               |
| **Total equity**               | **174,638**   | **196,439**       |
| **Total liabilities and equity** | **331,183**   | **399,531**       |
5N PLUS INC.
Condensed Interim Consolidated Statements of (Loss) Earnings
For the three-month and six-month periods ended June 30, 2015 and 2014

( unaudited )
(Figures in thousands of United States dollars, except per share information)

<table>
<thead>
<tr>
<th></th>
<th>Three months</th>
<th></th>
<th>Six months</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
<td>2014</td>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td>Revenues</td>
<td>$87,250</td>
<td>$136,597</td>
<td>$182,913</td>
<td>$278,976</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>$86,624</td>
<td>$117,041</td>
<td>$176,546</td>
<td>$239,784</td>
</tr>
<tr>
<td>Selling, general and administrative expenses</td>
<td>$6,719</td>
<td>$10,041</td>
<td>$13,743</td>
<td>$19,803</td>
</tr>
<tr>
<td>Other expenses</td>
<td>$13,132</td>
<td>$1,425</td>
<td>$14,327</td>
<td>$4,179</td>
</tr>
<tr>
<td>Share of (gain) loss from joint ventures</td>
<td>(57)</td>
<td>120</td>
<td>21</td>
<td>97</td>
</tr>
<tr>
<td></td>
<td>$106,418</td>
<td>$128,627</td>
<td>$204,637</td>
<td>$263,863</td>
</tr>
<tr>
<td>Operating (loss) earnings</td>
<td>(19,168)</td>
<td>7,970</td>
<td>(21,724)</td>
<td>15,113</td>
</tr>
<tr>
<td>Gain on disposal of property, plant and equipment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,312</td>
</tr>
<tr>
<td>Financial expenses (revenues)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest on long-term debt</td>
<td>$1,198</td>
<td>$1,322</td>
<td>$2,388</td>
<td>$2,462</td>
</tr>
<tr>
<td>Imputed interest and other financial expense</td>
<td>$1,549</td>
<td>409</td>
<td>2,442</td>
<td>685</td>
</tr>
<tr>
<td>Changes in fair value of debenture conversion option</td>
<td>(933)</td>
<td>(188)</td>
<td>(1,646)</td>
<td>(188)</td>
</tr>
<tr>
<td>Foreign exchange and derivative loss (gain)</td>
<td>$2,362</td>
<td>(526)</td>
<td>(61)</td>
<td>(510)</td>
</tr>
<tr>
<td></td>
<td>4,176</td>
<td>1,017</td>
<td>3,123</td>
<td>2,449</td>
</tr>
<tr>
<td>(Loss) earnings before income tax</td>
<td>(23,344)</td>
<td>6,953</td>
<td>(24,847)</td>
<td>13,976</td>
</tr>
<tr>
<td>Income tax (recovery) expense</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td>316</td>
<td>2,002</td>
<td>28</td>
<td>4,395</td>
</tr>
<tr>
<td>Deferred</td>
<td>(3,196)</td>
<td>515</td>
<td>(2,460)</td>
<td>626</td>
</tr>
<tr>
<td></td>
<td>(2,880)</td>
<td>2,517</td>
<td>(2,432)</td>
<td>5,021</td>
</tr>
<tr>
<td>Net (loss) earnings for the period</td>
<td>(20,464)</td>
<td>4,436</td>
<td>(22,415)</td>
<td>8,955</td>
</tr>
</tbody>
</table>

Attributable to:

<table>
<thead>
<tr>
<th></th>
<th>Three months</th>
<th></th>
<th>Six months</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity holders of 5N Plus Inc.</td>
<td>(20,463)</td>
<td>4,436</td>
<td>(22,412)</td>
<td>9,091</td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>(1)</td>
<td>-</td>
<td>(3)</td>
<td>(136)</td>
</tr>
<tr>
<td></td>
<td>(20,464)</td>
<td>4,436</td>
<td>(22,415)</td>
<td>8,955</td>
</tr>
</tbody>
</table>

(Loss) earnings per share attributable to equity holders of

<table>
<thead>
<tr>
<th></th>
<th>(Loss) earnings per share</th>
<th></th>
<th>(Loss) earnings per share</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>5N Plus Inc.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic (loss) earnings per share</td>
<td>(0.24)</td>
<td>0.05</td>
<td>(0.27)</td>
<td>0.11</td>
</tr>
<tr>
<td>Diluted (loss) earnings per share</td>
<td>(0.24)</td>
<td>0.05</td>
<td>(0.27)</td>
<td>0.11</td>
</tr>
</tbody>
</table>
5N PLUS INC.
(Figures in thousands of United States dollars)

### Cash Flows

<table>
<thead>
<tr>
<th></th>
<th>Q2 2015</th>
<th>Q2 2014</th>
<th>% Change</th>
<th>YTD 2015</th>
<th>YTD 2014</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funds (used in) from operations¹</td>
<td>$1,482</td>
<td>5,774</td>
<td>(126%)</td>
<td>$3,497</td>
<td>12,580</td>
<td>(128%)</td>
</tr>
<tr>
<td>Net changes in non-cash working capital items</td>
<td>22,877</td>
<td>(16,665)</td>
<td>237%</td>
<td>37,534</td>
<td>(26,218)</td>
<td>243%</td>
</tr>
<tr>
<td>Operating activities</td>
<td>21,395</td>
<td>(10,891)</td>
<td>296%</td>
<td>34,037</td>
<td>(13,638)</td>
<td>350%</td>
</tr>
<tr>
<td>Investing activities</td>
<td>(3,363)</td>
<td>(4,986)</td>
<td>(33%)</td>
<td>(9,551)</td>
<td>(5,318)</td>
<td>80%</td>
</tr>
<tr>
<td>Financing activities</td>
<td>(14,336)</td>
<td>20,594</td>
<td>(170%)</td>
<td>(20,437)</td>
<td>18,158</td>
<td>(213%)</td>
</tr>
<tr>
<td>Effect of foreign exchange rate changes on cash and cash equivalents related to operations</td>
<td>243</td>
<td>52</td>
<td>367%</td>
<td>(307)</td>
<td>26</td>
<td>(1,281%)</td>
</tr>
<tr>
<td>Net increase (decrease) in cash and cash equivalents</td>
<td>$3,939</td>
<td>4,769</td>
<td>(17%)</td>
<td>3,742</td>
<td>(772)</td>
<td>(585%)</td>
</tr>
</tbody>
</table>

### Revenues by Segment

<table>
<thead>
<tr>
<th></th>
<th>Q2 2015</th>
<th>Q2 2014</th>
<th>% Change</th>
<th>YTD 2015</th>
<th>YTD 2014</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic Materials Segment</td>
<td>30,793</td>
<td>44,544</td>
<td>(31%)</td>
<td>60,433</td>
<td>92,685</td>
<td>(35%)</td>
</tr>
<tr>
<td>Eco-Friendly Materials Segment</td>
<td>56,457</td>
<td>92,053</td>
<td>(39%)</td>
<td>122,480</td>
<td>186,291</td>
<td>(34%)</td>
</tr>
<tr>
<td>Total revenues</td>
<td>87,250</td>
<td>136,597</td>
<td>(36%)</td>
<td>182,913</td>
<td>278,976</td>
<td>(34%)</td>
</tr>
</tbody>
</table>

### Adjusted EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Q2 2015</th>
<th>Q2 2014</th>
<th>% Change</th>
<th>YTD 2015</th>
<th>YTD 2014</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic Materials</td>
<td>4,533</td>
<td>7,157</td>
<td>(37%)</td>
<td>7,792</td>
<td>14,105</td>
<td>(45%)</td>
</tr>
<tr>
<td>Eco-Friendly Materials</td>
<td>(701)</td>
<td>6,241</td>
<td>(111%)</td>
<td>(1,342)</td>
<td>12,646</td>
<td>(111%)</td>
</tr>
<tr>
<td>Corporate Research and Development</td>
<td>(358)</td>
<td>(73)</td>
<td>(390%)</td>
<td>(724)</td>
<td>(379)</td>
<td>(91%)</td>
</tr>
<tr>
<td>Other</td>
<td>(1,511)</td>
<td>(2,509)</td>
<td>40%</td>
<td>(3,493)</td>
<td>(5,055)</td>
<td>31%</td>
</tr>
<tr>
<td>Adjusted EBITDA¹</td>
<td>1,963</td>
<td>10,816</td>
<td>(82%)</td>
<td>2,233</td>
<td>21,317</td>
<td>(90%)</td>
</tr>
<tr>
<td>EBITDA¹</td>
<td>(5,966)</td>
<td>11,524</td>
<td>(152%)</td>
<td>(2,560)</td>
<td>22,702</td>
<td>(111%)</td>
</tr>
</tbody>
</table>

### Backlog and Bookings

#### BACKLOG¹

<table>
<thead>
<tr>
<th></th>
<th>Q2 2015</th>
<th>Q1 2015</th>
<th>Q2 2014</th>
<th>Q2 2015</th>
<th>Q1 2015</th>
<th>Q2 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic Materials</td>
<td>68,368</td>
<td>81,066</td>
<td>77,278</td>
<td>16,942</td>
<td>27,030</td>
<td>42,460</td>
</tr>
<tr>
<td>Eco-Friendly Materials</td>
<td>62,981</td>
<td>67,696</td>
<td>73,085</td>
<td>61,308</td>
<td>64,236</td>
<td>57,170</td>
</tr>
<tr>
<td>Total</td>
<td>131,349</td>
<td>148,762</td>
<td>150,363</td>
<td>78,250</td>
<td>91,266</td>
<td>99,630</td>
</tr>
</tbody>
</table>

#### BOOKINGS¹

<table>
<thead>
<tr>
<th></th>
<th>Q2 2015</th>
<th>Q1 2015</th>
<th>Q2 2014</th>
<th>Q2 2015</th>
<th>Q1 2015</th>
<th>Q2 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic Materials</td>
<td>203</td>
<td>250</td>
<td>158</td>
<td>50</td>
<td>83</td>
<td>87</td>
</tr>
<tr>
<td>Eco-Friendly Materials</td>
<td>102</td>
<td>94</td>
<td>72</td>
<td>99</td>
<td>89</td>
<td>57</td>
</tr>
<tr>
<td>Weighted average</td>
<td>137</td>
<td>142</td>
<td>100</td>
<td>82</td>
<td>87</td>
<td>67</td>
</tr>
</tbody>
</table>

¹See Non-IFRS Measures

*Bookings and backlog are also presented in number of days to normalize the impact of commodity prices.*