5N Plus Inc. Reports Record Sales and Earnings for the Third Quarter of 2008

Montreal, Quebec, April 7, 2008 – 5N Plus Inc. (TSX: VNP) today announced financial results for the third quarter of fiscal 2008 ended February 29, 2008. Net earnings for the third quarter reached a record level of $2,268,712 (6 cents per share), which represents a 184.3% increase over net earnings of $798,073 (3 cents per share) for the third quarter of the previous fiscal year. Sales for the quarter also reached a record level of $8,358,817, up by 50.5% compared with sales of $5,554,737 for the third quarter of the previous fiscal year. EBITDA increased by 93.7% in the third quarter to a record level of $3,423,415 up from $1,767,318 during the third quarter of the previous fiscal year.

For the nine-month period ended February 29, 2008, net earnings increased by 95.1% to $4,587,516 (14 cents per share), and sales by 40.4% to $21,549,033. This compares with earnings of $2,351,654 (8 cents per share) and sales of $15,347,828 for the same period of the previous fiscal year. EBITDA also increased by 66.2% up from $4,714,223 during the nine-month period ended February 28, 2007, to $7,835,284 during the corresponding period of the current fiscal year.

“We (TSX:VNP) are pleased to report our third quarter results which exceeded our expectations both in terms of sales and profitability. Closing of our initial public offering (”IPO”) occurred early in the quarter and these results therefore reflect our performance as a publicly traded company.” commented Mr. Jacques L’Écuyer, President and Chief Executive Officer. He added, “Net earnings, EBITDA and sales all reached record levels during the quarter and the nine-month period considered. This is largely the result of a continuing and increasing demand for our products in the photovoltaic market, and to a lesser extent in the radiation detector market, combined with improvements in operating performance which have led to increased production

1 Earnings before interest, taxes, depreciation and amortization (“EBITDA”) are not defined by Canadian generally accepted accounting principles and cannot be formally presented in financial statements. The definition of EBITDA does not take into account the start-up cost of our new plant in Germany. The definition of EBITDA used by the Company may differ from that used by other companies. Please see Management’s Discussion and Analysis for more details.
throughput. We are also making steady progress at our new Eisenhüttenstadt plant in Germany, the construction of which is now almost completed. Although we have experienced some minor delays in the delivery of the building, we continue to expect the plant to be operational by the end of July 2008 in accordance with our contractual obligations towards our customers."

Mr. L’Ecuyer concluded, “Aside from providing us with means for funding the construction of our German facility, our recent IPO has significantly raised our profile and exposure, creating a number of new potential growth opportunities that we hope to take advantage of in the future. Our IPO has also enabled us to increase and promote, through direct stock purchases and our stock option plan, employee ownership, an important component of our corporate strategy.”

**Webcast Information**

The Company will host a conference call at 10:00 AM Eastern Time on Tuesday, April 8, 2008 with financial analysts to discuss the third quarter financial results. The telephone numbers to access the conference call are 800-733-7560, 416-644-3414 or 514-807-8791. All interested parties are also invited to participate to the live broadcast on the company’s Web site at [www.5nplus.com](http://www.5nplus.com). A replay of the webcast and a recording of the Q&A will be available until April 22, 2008.

**About 5N Plus Inc.**

5N Plus Inc. draws its name from the purity of its products, 99.999% (five nines or 5N) and more. 5N Plus Inc., which has its head office in Montreal, Quebec, develops and produces high-purity metals and compounds for electronic applications and provides its customers with recycling solutions. The Company is an integrated producer with both primary and secondary refining capabilities. 5N Plus Inc. focuses on specialty metals such as tellurium, cadmium and selenium and on related compounds such as cadmium telluride and cadmium sulphide. The Company’s products are critical precursors in a number of electronic applications, including the rapidly-expanding solar (thin-film photovoltaic) market, for which 5N Plus Inc. is a major supplier of cadmium telluride, and the radiation detector market.

Additional information about 5N Plus is available on its Web site at [www.5nplus.com](http://www.5nplus.com).

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