

5N+ Awarded US\$18.1 Million by U.S. Government to Significantly Increase Germanium Production Capacity in St. George, Utah

Montreal, Québec, January 30, 2026 – 5N Plus Inc. (TSX:VNP) (“5N+” or “the Company”), a leading global producer of specialty semiconductors and performance materials, today announced that it has been awarded a US\$18.1 million grant by the U.S. Government to expand capabilities and increase capacity to recycle and refine germanium at its St. George, Utah facility, to feed optics and solar germanium crystal supply chains.

In support of the U.S. government’s Immediate Measures to Increase American Mineral Production Executive Order, the award will enable 5N+ to gradually increase its capabilities to recover germanium from industrial residues and mining by-products over the course of the next 48 months. In time, it should enable 5N+ to valorize up to 20 metric tons of high-purity germanium per year. Combined with its current sourcing capabilities, this will position the Company to meet rapidly growing demand for germanium-based technological applications in the United States.

“This award reinforces our unique leadership position as a trusted partner with the sourcing, refining and manufacturing expertise to supply high-purity specialty semiconductors to key customers for mission-critical applications,” said Gervais Jacques, President and CEO of 5N+. “We are proud that our St. George, Utah facility has once again been recognized as a key partner to the U.S. government.”

5N+ manufactures and customizes high-purity, dislocation-free, electrically-uniform and space-qualified germanium wafers which are vital for infrared optics, night vision systems, surveillance windows, electro-optical/infrared (EOIR) applications and solar cells powering commercial and national security satellites.

About 5N+

5N+ is a leading global producer of specialty semiconductors and performance materials. The Company’s ultra-pure materials often form the core element of its customers’ products. These customers rely on 5N+’s products to enable performance and sustainability in their own products. 5N+ deploys a range of proprietary and proven technologies to develop and manufacture its products. The Company’s products enable various applications in several key industries, including renewable energy, security, space, pharmaceutical, medical imaging and industrial. Headquartered in Montréal, Québec, 5N+ operates R&D, manufacturing and commercial centers in strategically located facilities around the world including Europe, North America and Asia.

Forward-Looking Statements

Certain statements in this press release may be forward-looking within the meaning of applicable securities laws. Such forward-looking statements are based on a number of estimates and assumptions that the Company believes are reasonable when made, including that 5N+ will be able to retain and hire key personnel and maintain relationships with customers, suppliers and other business partners, that 5N+ will continue to operate its business in the normal course, that 5N+ will be able to implement its growth strategy, that 5N+ will be able to successfully and timely complete the realization of its backlog, that 5N+ will not suffer any supply chain challenges or any material disruption in the supply of raw materials on competitive terms, that 5N+ will be able to generate new sales, produce, deliver, and sell its expected product volumes at the expected prices and control its costs, as well as other factors believed to be appropriate and reasonable in the circumstances. However, there can be no assurance that such estimates and assumptions will prove to be correct. These statements are not guarantees of future performance and involve assumptions, risks and uncertainties that are difficult to predict and may cause the Company’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. A description of the risks affecting the Company’s business and activities appears under the heading “Risk and Uncertainties” of 5N+’s 2024 MD&A dated February 25, 2025 and note 10 of the unaudited condensed interim consolidated financial statements for the three-month and nine-month periods ended September 30, 2025 and September 30, 2024 available on SEDAR+ at www.sedarplus.ca.

Forward-looking statements can generally be identified by the use of terms such as “may”, “should”, “would”, “believe”, “expect”, the negative of these terms, variations of them or any similar terms. No assurance can be given that any events anticipated by the forward-looking statements in this press release will transpire or occur, or if any of them do so, what benefits that 5N+ will derive therefrom. In particular, no assurance can be given as to the future financial performance of 5N+.

The forward-looking statements contained in this press release is made as of the date hereof and the Company has no obligation to publicly update such forward-looking information to reflect new information, subsequent or otherwise, unless required by applicable securities laws. The reader is warned against placing undue reliance on these forward-looking statements. Forward-looking statements are presented in this press release for the purpose of assisting investors and others in understanding certain key elements of the Company’s expected financial results, as well as the Company’s objectives, strategic priorities and outlook, and in obtaining a better understanding of the Company’s anticipated operating environment. Readers are cautioned that such information may not be appropriate for other purposes.

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