



PRESS RELEASE
FOR IMMEDIATE RELEASE

5N Plus Inc. Files Final Prospectus for \$62 Million Initial Public Offering

- *5N Plus Inc. to Issue 10 Million Shares for Proceeds of \$30 Million*
- *II-VI Incorporated to Sell All of its Shares of 5N Plus for Proceeds of \$32 Million*

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Montréal, Québec, December 12, 2007 – 5N Plus Inc. today announced that it has filed a final prospectus in each of the provinces of Canada in connection with an initial public offering and secondary offering of 20,671,801 common shares at a price of \$3.00 per share, for total proceeds of \$62 million.

The offering consists of 10,000,000 common shares to be issued from 5N Plus' treasury, for gross proceeds to 5N Plus of \$30 million, and 10,671,801 common shares to be sold by II-VI Incorporated of Saxonburg, Pennsylvania, a minority shareholder, for gross proceeds to II-VI Incorporated of \$32 million. II-VI Incorporated (NASDAQ GS : IIVI) is selling all of its shares of 5N Plus in the offering.

The net proceeds from the offering of treasury shares will be used by 5N Plus primarily to: (i) fund the construction of its new 40,000 square-foot manufacturing facility in Eisenhüttenstadt, Germany, intended to increase the Company's annual cadmium telluride production capacity; (ii) fund various capital expenditures at its Montreal facility; and (iii) repay the Company's bank loan and a portion of its long-term debt. The balance of the net proceeds from the treasury offering will be used by 5N Plus for general corporate purposes and working capital. The Company will not receive any proceeds from the secondary offering by II-VI Incorporated.

The 20,671,801 common shares will be sold to a syndicate of underwriters led by National Bank Financial Inc. and including GMP Securities L.P., Blackmont Capital Inc., MGI Securities Inc. and Laurentian Bank Securities Inc.

The offering is expected to close on December 20, 2007, at which time 5N Plus' common shares will commence trading on the Toronto Stock Exchange under the symbol "VNP".

5N Plus has granted the underwriters an option to acquire up to 1,500,000 additional common shares, representing 15% of the number of shares to be sold by it in the offering, to cover over-allotments and for market stabilization. The over-allotment option may be exercised at the offering price of \$3.00 per share

for a period of 30 days from the closing of the offering. Should the over-allotment option be exercised in full, the total gross proceeds of the offering will be \$66.5 million, of which \$34.5 million would be received by 5N Plus and \$32 million would be received by II-VI Incorporated.

The common shares have not been registered under the United States Securities Act of 1933, as amended, and subject to certain exceptions, may not be offered or sold within the United States.

About 5N Plus Inc.

5N Plus draws its name from the purity of its products, 99.999% (five nines or 5N) and more. 5N Plus, which has its head office in Montreal, Québec, develops and produces high-purity metals and compounds for electronic applications and provides its customers with recycling solutions. The Company is an integrated producer with both primary and secondary refining capabilities. 5N Plus focuses on specialty metals such as tellurium, cadmium and selenium and on related compounds such as cadmium telluride and cadmium sulphide. The Company's products are critical precursors in a number of electronic applications, including the rapidly-expanding solar (thin-film photovoltaics) market, for which 5N Plus is a major supplier of cadmium telluride, and the radiation detector market.

Additional information about 5N Plus is available on its Web site at www.5nplus.com.

A copy of the final prospectus will be available on SEDAR (www.sedar.com) on December 13, 2007.

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